

Berkshire Hathaway Insurance Australia

Supplementary Product Disclosure Statement – Accidental Damage Home and Contents Insurance

Due to an oversight, a section of the Accidental Damage Policy prepared on April 27, 2015, was included in error. In order to fix the error and ensure the right level of coverage is reflected, we have produced a Supplementary Product Disclosure Statement (SPDS).

What is changing?

The provision 'Cover for your contents away from your situation - Theft' (page 23) is being deleted from the policy in its entirety.

Page 23 of the Accidental Damage PDS currently states:

Cover for your Contents away from your Situation – Theft

We will pay for aggravated theft of your wallet, handbag or other personal items if you are robbed of these items anywhere in Australia by violent physical assault and when supported by a police report. The most we will pay for cash or negotiables is \$300 per theft and subject to a maximum of \$1,000 for any one (1) period of insurance.

We will not otherwise cover your Contents for theft while they are away from your Situation, unless:

- they are in a residential building, boarding house, motel, hotel, club, nursing home or hospital where you are staying; or
- the Contents are sporting equipment stored within a club room.

This section is no longer in effect.

What this means

There is no longer a restriction in the Accidental Damage PDS for theft of contents away from the situation, broadening the cover and ensuring the wording is now in line with other Steadfast Accidental Damage wordings.

The current Accidental Damage Policy available for download via the SVU now includes this SPDS.

BHIA will apply the provision held in the SPDS retrospectively from April 27, 2015 for all customers with existing policies to ensure they have the level of cover as intended.

Future Product Disclosure Statements

Due to the change of underwriter from Berkshire Hathaway Specialty Insurance to IAG, all Product Disclosure Statements will need to be re-issued. When this occurs the new Accidental Damage wording will reflect the change this SPDS covers.

If you have any questions in relation to the SPDS you can contact BHIA on support@bhinsurance.com.au or 02 9099 4999.

Berkshire Hathaway Insurance Australia

Home Building and Contents Insurance

Supplementary Product Disclosure Statement

Accidental Damage

This Supplementary Product Disclosure Statement (**SPDS**) is issued by Berkshire Hathaway Specialty Insurance Company ABN 84 600 643 034, AFS Licence Number 466713, trading as Berkshire Hathaway Insurance Australia.

This SPDS updates the Berkshire Hathaway Insurance Australia Accidental Damage Product Disclosure Statement dated 27 April 2015 (**PDS**), and must be read together with that PDS.

This SPDS applies to all policies with a commencement date on or after 27 April 2015.

This SPDS updates the PDS by deleting, in its entirety, the following provision which appears on page 24 of the PDS:

Cover for your Contents away from your Situation – Theft

We will pay for aggravated theft of your wallet, handbag or other personal items if you are robbed of these items anywhere in Australia by violent physical assault and when supported by a police report. The most we will pay for cash or negotiables is \$300 per theft and subject to a maximum of \$1,000 for any one (1) period of insurance.

We will not otherwise cover your Contents for theft while they are away from your Situation, unless:

- they are in a residential building, boarding house, motel, hotel, club, nursing home or hospital where you are staying; or*
- the Contents are sporting equipment stored within a club room.*

You should read the PDS as though the above provision was not there, but otherwise, the PDS remains unchanged.

This SPDS was prepared on 15 July 2015.



BERKSHIRE HATHAWAY
INSURANCE AUSTRALIA

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